

**Maharshi Karve Stree Shikshan Samstha's
Smt. Bakul Tambat Institute of Nursing Education,
Karvenagar, Pune - 411052**

**INTERNAL AND EXTERNAL AUDIT
2016-2021**

Maharshi Karve Stree Shikshan Samstha's
Smt. Bakul Tambat Institute of Nursing Education

B.Sc. Nursing

FY 2016-17

AY 2017-18

S. R. Pandit & Co
Chartered Accountants

722/4, Vishnu Apartments, L.B. Shastri Road,
Laxmi Park Colony, Pune - 411030
e-mail: casrpanditco@gmail.com

Independent Auditor's Report

1. Report on Financial Statements :

We have audited the accompanying Financial Statements of Maharshi Karve Stree Shikshan Samstha's "**Smt. Bakul Tambat Institute of Nursing Education, B.Sc(Nursing)**" as on 31st March 2017 and Income and Expenditure Account, Receipts and Payments Account for the year then ended, and summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements :

Management is responsible for the preparation of these Financial Statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. Opinion :

In our opinion and to the best of our information and according to the explanations given to us,

a) the Balance Sheet has been drawn up and read with the notes thereon is a full and fair, containing all the necessary particulars, so as to exhibit a true and fair view of state of affairs of the Institute as at 31st March 2017 in conformity with accounting principles generally accepted in India

and

b) the Income and Expenditure Account has been drawn up and read with the notes thereon shows a true balance of Deficit for the year , in conformity with accounting principles generally accepted in India.

and

c) the Receipts and Payments Account has been drawn up and read with the notes thereon shows true balances for the year, in conformity with accounting principles generally accepted in India.

7. Report on Other Legal & Regulatory Requirements:

Subject to the notes to accounts and our observations contained in our report, the Balance Sheet and Income & Expenditure account, Receipts and Payments account gives a true and fair view.

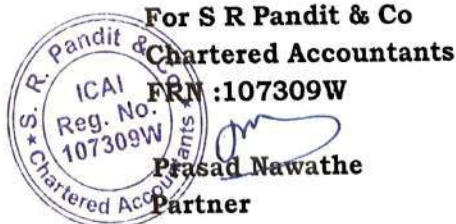
8. We further report that

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory,
- b) In our opinion the transactions of the Institute which have come to our notice have been within the powers of the Institute.

9. In our opinion, the Balance Sheet, Income and Expenditure Account and Receipts and Payments account comply with the applicable Accounting Standards announced by ICAI.

Place : Pune

Date : 30.06.2017



Report to authority under Unaided Institutions under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admission and Fees) Act, 2015

1. Yes Proper books of accounts are kept by the institution (branch) including that of each segment. As per Accounting Standard issued by ICAI AS-17 "Segment Reporting", group of all related services is one service. In case of MKSSS Education is one segment.
2. In the year 2016-17, method of accounting followed is of accrual basis including that of every segment. The institution (branch) is following cash method of accounting in the past but the change is carried out in the financial year 2015-16.
3. Yes, we have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the Authority.
4. Whether the accounts of the Trust are submitted on by following accounting standards 17 or equivalent ind AS and certified by the Statutory Auditor of the Institutions as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority. **As far as MKSSS is concerned we are the branch auditor. Trust auditors are different.**
5. Whether proper books of accounts have been kept by the Trust and every segment. **As per Accounting Standard issued by ICAI AS-17 "Segment Reporting", group of all related services is one service. In case of MKSSS Education is on segment. As far as MKSSS is concerned we are the branch auditor. Trust auditors are different but the branch has kept the proper books of accounts.**
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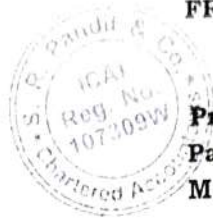
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As per Accounting Standard issued by ICAI AS-17 "Segment Reporting", group of all related services is one service. In case of MKSSS Education is one segment.

**For S R Pandit & Co
Chartered Accountants
FRN :107309W**



**Prasad Nawathe
Partner
M. No : 036507**

**Place : Pune
Date : 30.06.2017**

64 52

Maharshi Karve Stree Shikshan Samstha's
Smt. Bakul Tambat Institute of Nursing Education

Post Basic B.Sc. Nursing

FY 2016-17

AY 2017-18

S. R. Pandit & Co
Chartered Accountants

722/4, Vishnu Apartments, L.B. Shastri Road,
Laxmi Park Colony, Pune - 411030
e-mail: casrpanditco@gmail.com

पुणे नगरपालिका, शिवाजी नगर

05 July 2017

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Independent Auditor's Report

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Management is responsible for the preparation of these Financial Statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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6. Opinion :

In our opinion and to the best of our information and according to the explanations given to us,

a) the Balance Sheet has been drawn up and read with the notes thereon is a full and fair, containing all the necessary particulars, so as to exhibit a true and fair view of state of affairs of the Institute as at 31st March 2017 in conformity with accounting principles generally accepted in India

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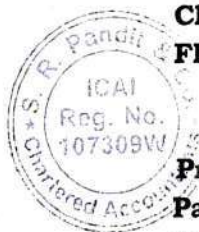
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Place : Pune
Date : 30.06.2017



For S R Pandit & Co
Chartered Accountants
FRN :107309W


Prasad Nawathe
Partner
M. No : 036507

Report to authority under Unaided Institutions under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admission and Fees) Act, 2015

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**For S R Pandit & Co
Chartered Accountants
FRN :107309W**



A handwritten signature in blue ink, appearing to read "Prasad Nawathe".

**Prasad Nawathe
Partner
M. No : 036507**

**Place : Pune
Date : 30.06.2017**

Maharshi Karve Stree Shikshan Samstha's
Smt. Bakul Tambat Institute of Nursing Education

M.Sc. Nursing

FY 2016-17

AY 2017-18

S. R. Pandit & Co
Chartered Accountants

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For S R Pandit & Co
Chartered Accountants
FRN :107309W

Prasad Nawathe
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**Prasad Nawathe
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**Place : Pune
Date : 30.06.2017**

MAHARSHI KARVE STREE SHIKSHAN SAMSTHA'S

SMT. BAKUL TAMBAT INSTITUTE OF
NURSING EDUCATION
- BSc NURSING

ANNUAL REPORT
F.Y. 2017-2018



FLAT NO. 4, "BHAGIRATHI CORNER", 1187/27, SHIVAJINAGAR, PUNE : 411005.
■ Tel.: 8446031657 ■ E-mail : casgsasso@gmail.com

**S.G. SAHASRABUDHE
& ASSOCIATES**
CHARTERED
ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

1. Report on Financial Statements:

We have audited the accompanying Financial Statements Of Maharshi Karve Stree Shikshan Samstha's "Smt. Bakul Tambat Institute of Nursing Education – BSc Nursing " as on 31st March 2018 and income and Expenditure Account, Receipts and Payments Accounts For the Year Then ended, and Summary of significant accounting policies and other explanatory information.

2. Managements Responsibility for the Financial Statements :

Managements is responsibility for the preparation of these Financial Statements, This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation statements that are free from material misstatements, whether due to fraud or error.

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Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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6. Opinion:

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- a) The Balance sheet has been drawn up and read with the notes thereon is a full and fair , containing all the necessary particulars, so as to exhibit a true and faire view of state of affairs of the Institute as at 31st March 2018 in conformity with accounting principles generally accepted India.

And

- b) The Income and Expenditure Account has been drawn up and read with the notes thereon shows a true balance of surplus for the year , in conformity with accounting principles generally accepted India.

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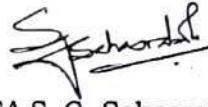
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For S.G.Sahasrabudhe & Associates
Chartered Accountants
(Firm Registration No. 108967W)



CA S. G. Sahasrabudhe
Partner
Membership No.: 035205

Place: Pune
Date: 18/07/2018

MAHARSHI KARVE STREE SHIKSHAN SAMSTHA'S

SMT. BAKUL TAMBAT INSTITUTE OF
NURSING EDUCATION
- P.B.BSc NURSING COURSE

ANNUAL REPORT
F.Y. 2017-2018



INDEPENDENT AUDITOR'S REPORT

1. Report on Financial Statements:

We have audited the accompanying Financial Statements Of Maharshi Karve Stree Shikshan Samstha's "Smt. Bakul Tambat Institute of Nursing Education - P.B.B.Sc Nursing" as on 31st March 2018 and income and Expenditure Account, Receipts and Payments Accounts For the Year Then ended, and Summary of significant accounting policies and other explanatory information.

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CA S. G. Sahasrabudhe
Partner
Membership No.: 035205

Place: Pune
Date: 18/07/2018

MAHARSHI KARVE STREE SHIKSHAN SAMSTHA'S

SMT. BAKUL TAMBAT INSTITUTE OF
NURSING EDUCATION
- M.Sc NURSING COURSE

ANNUAL REPORT
F.Y. 2017-2018



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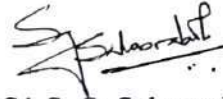
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CA S. G. Sahasrabudhe
Partner
Membership No.: 035205

Place: Pune
Date: 18/07/2018

Maharshi Karve Stree Shikshan Samstha
Smt Bakul Tambat Institute of Nursing Education
BSC Nursing

Annual Report
FY 2018-19

Independent Auditor's Report

To the Principal of Bakul Tambat Institute of Nursing Education

Report on Financial Statements:

We have audited the financial statements of Maharshi Karve Stree Shikshan Samstha's "Bakul Tambat Institute of Nursing Education – BSC Course" ("the entity"), which comprises of the Balance Sheet as at March 31, 2019 and the Income and Expenditure Account for the year then ended. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Management and those charged with the governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

Matters included in the Auditors' reports as per the directions hosted on the official website of the Fee Regulation Authority, Maharashtra State (<http://www.sssamiti.org>):

- a) In our opinion, proper books of account as required by law, have been kept by the Institution so far as appears from our examination of those books.
- b) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. As informed to us by the Institution, it has maintained information and records which are necessary for the purpose of determination of fees by the Fee Regulating Authority, based on the directions which are in force hitherto, pending issue of revised directions, if any;
- c) In the opinion of the Institution, the nature of services provided under each educational course and risks and returns applicable to each educational course of the Institution are not distinguishable separate, and as such, in terms of Accounting Standard 17, "Segment Reporting" issued by the Institute of Chartered Accountants of India, all the educational courses together are treated as a single service segment. Accordingly, the presentation has been made in the financial statements;



- d) The Balance Sheet, Income & Expenditure Account dealt with by this report are in agreement with the books of account.

For G.D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W



(Saurabh S. Peshwe)
Partner
Membership No. 121546
Place : Pune
Date : 31.05.2019



Maharshi Karve Stree Shikshan Samstha
Smt Bakul Tambat Institute of Nursing Education
PBBSC Nursing

Annual Report
FY 2018-19

Independent Auditor's Report

To the Principal of Bakul Tambat Institute of Nursing Education

Report on Financial Statements:

We have audited the financial statements of Maharshi Karve Stree Shikshan Samstha's "Bakul Tambat Institute of Nursing Education – PBBSC Course" ("the entity"), which comprises of the Balance Sheet as at March 31, 2019 and the Income and Expenditure Account for the year then ended. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Management and those charged with the governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

Matters included in the Auditors' reports as per the directions hosted on the official website of the Fee Regulation Authority, Maharashtra State (<http://www.sssamiti.org>):

- a) In our opinion, proper books of account as required by law, have been kept by the Institution so far as appears from our examination of those books.
- b) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. As informed to us by the Institution, it has maintained information and records which are necessary for the purpose of determination of fees by the Fee Regulating Authority, based on the directions which are in force hitherto, pending issue of revised directions, if any;
- c) In the opinion of the Institution, the nature of services provided under each educational course and risks and returns applicable to each educational course of the Institution are not distinguishable separate, and as such, in terms of Accounting Standard 17, "Segment Reporting" issued by the Institute of Chartered Accountants of India, all the educational courses together are treated as a single service segment. Accordingly, the presentation has been made in the financial statements;

- d) The Balance Sheet, Income & Expenditure Account dealt with by this report are in agreement with the books of account.

For G.D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W

Saurabh S. Peshwe

(Saurabh S. Peshwe)

Partner

Membership No. 121546

Place : Pune

Date : 31.05.2019



Maharshi Karve Stree Shikshan Samstha
Smt Bakul Tambat Institute of Nursing Education
MSC Nursing

Annual Report
FY 2018-19

Independent Auditor's Report

To the Principal of Bakul Tambat Institute of Nursing Education

Report on Financial Statements:

We have audited the financial statements of Maharshi Karve Stree Shikshan Samstha's "Bakul Tambat Institute of Nursing Education – MSC Course" ("the entity"), which comprises of the Balance Sheet as at March 31, 2019 and the Income and Expenditure Account for the year then ended. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Management and those charged with the governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

Matters included in the Auditors' reports as per the directions hosted on the official website of the Fee Regulation Authority, Maharashtra State (<http://www.sssamiti.org>):

- a) In our opinion, proper books of account as required by law, have been kept by the Institution so far as appears from our examination of those books.
- b) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. As informed to us by the Institution, it has maintained information and records which are necessary for the purpose of determination of fees by the Fee Regulating Authority, based on the directions which are in force hitherto, pending issue of revised directions, if any;
- c) In the opinion of the Institution, the nature of services provided under each educational course and risks and returns applicable to each educational course of the Institution are not distinguishable separate, and as such, in terms of Accounting Standard 17, "Segment Reporting" issued by the Institute of Chartered Accountants of India, all the educational courses together are treated as a single service segment. Accordingly, the presentation has been made in the financial statements;



- d) The Balance Sheet, Income & Expenditure Account dealt with by this report are in agreement with the books of account.

For G.D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W

Saurabh S. Peshwe

(Saurabh S. Peshwe)

Partner

Membership No. 121546

Place : Pune

Date : 31.05.2019



Maharshi Karve Stree Shikshan Samstha
Smt Bakul Tambat Institute of Nursing Education
BSC Nursing

Annual Report
FY 2019-20

FORM A-1

**Audit report for the proposal submitted to
FEES REGULATING AUTHORITY, Maharashtra**

1. We have examined the balance sheet as on 31/03/2020 and the Income and Expenditure account for the beginning from 01/04/2019 to ending on 31/03/2020 attached herewith of Smt. Bakul Tambat Institute of Nursing Education – B.Sc Course, Karvenagar – 411052.
 2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
 3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income and expenditure account and balance sheet of the course as at **31st March, 2020.**
 4.
 - A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - B. In our opinion, proper books of accounts have been kept by the institute so far as appears from our examination of the books.
 - C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - a. In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2020.
- And**
- b. In the case of the income and expenditure account of the deficit of the course for the year ended on that date, subject to depreciation as debited to Income & Expenditure account and as required by FRA norms at point no. 10 of FORM NO. A-2.
 5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No.A-2.



G. D. Apte & Co.
Chartered Accountants

- b. In our opinion and the best of our information and according to explanations given to us, the particulars given in the said Form No.A-2 are true and correct.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W

Saurabh Peshwe

(Saurabh Peshwe)
Partner
Mem No.: 121546



UDIN: 20121546AAAAJG7031

Place: Pune.

Date: November 10, 2020.

Pune Office: GDA House, Plot No. 85, Right Bhusari Colony, Paud Road,
Pune 411 038. Phone: +91 20 2528 0081 Fax: +91 20 2528 0275 Email: audit@gdaca.com

Head Office: No. 83-87, 8th floor, Mittal Tower, 'B' Wing, Nariman Point, Mumbai - 400 021
Phone: +91 22 4922 0555; Fax: +91 22 4922 0505; Email: audit@gdaca.com

FORM NO. A-2

Forming part of Audit Report under FORM No. A-1

1. Code of the Institution for which the fees proposal is submitted: NS 02
2. Name of the Institution: Smt. Bakul Tambat Institute of Nursing Education-BSC
3. Correspondence of Address of the Institution: Karvenagar Pune - 411052
4. Location address of the college where the course is carried on - Karvenagar
5. Academic year for which the fees proposal is submitted from 2021 to 2022
6. Relevant Financial year: 2019-2020.
7. Break of the Annual Salary expenditure into:

Total Salary as per I&E Account	Amount Rs.
Teaching Salary	70,49,699/-
Arrears of Teaching Salary for earlier financial years	-
Non -Teaching Salary	24,20,752/-
Arrears of Non-Teaching Salary for earlier financial years	-
Visiting and Guest Lecture remuneration	1,99,150/-

8. Mode of Payment of Salary

Teaching Salary as mentioned above	70,49,699/-
Paid by Bank Transfer during the year	63,50,603/-
Paid by Account Payee cross cheque	-
Paid in Cash	-
Provision at the end of the Financial Year	6,99,096/-

8.1

Non-Teaching Salary as mentioned above	24,20,752/-
Paid by Bank Transfer during the year	21,89,744/-
Paid by Account Payee cross cheque	-
Paid in Cash	-
Provision at the end of the Financial Year	2,31,008/-



82-

Visiting and Guest lecture Salary as mentioned above	1,99,150/-
Paid by Bank Transfer during the year	-
Paid by Account Payee cross cheque	1,99,150/-
Paid in Cash	-
Provision at the end of the Financial Year	-

9. Teaching staff and status of their approval from the University / Council as up to the end of the related Financial Year.

Total No. of Teaching staff of which salary reflected in the 1&E Account for the related financial year	15
Approved Teaching Staff	13
Unapproved Teaching staff	2

10. Depreciation of computation as per Fees Regulating Authority norms: Rate of Depreciation for the Financial Year 2019-20

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & fixtures (Definition as per Income Tax Act, 1969)	15%

Depreciation computation as per FRA - FY 2019-20

Item	Opening Balance	Additions	Deletions /Sales	Depreciation for the Year	Closing Balance (WDV)
Computer	1,03,436	88,840	-	43,116	1,49,160
Books	2,47,919	49,062	299	68,775	2,27,906
Furniture	2,07,423	60,474	-	37,515	2,30,382
Equipment	6,75,813	97,628	-	1,13,122	6,60,320
Total	12,34,591	2,96,004	299	2,62,528	12,67,768

11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
-	-	-

Pune Office: GDA House, Plot No. 85, Right Bhusari Colony, Paud Road,
Pune 411 038. Phone: +91 20 2528 0081 Fax: +91 20 2528 0275 Email: audit@gdaca.com

Head Office: No. 83-87, 8th Floor, Mittal Tower, 'B' Wing, Nariman Point, Mumbai - 400 021
Phone: +91 22 4922 0555; Fax: +91 22 4922 0505; Email: audit@gdaca.com



12. Break of the University/ Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs.252500/-
Name of the University / Council / Approval Authority	1)Maharashtra University of Health Sciences Nashik 2) Indian Nursing council 3)Association of management of Unaided Nursing college
No. of Years for which the Affiliation fee paid	1
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Nil

13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course).

Name of the Course/Branch	Sanctioned no, of students for the Academic Year 2019-20	Additional permitted Sanctioned no. of for Academic Year 2020-21	Sanctioned no, of students for the Academic Year 2020-21
BSC Nursing	50	-	50



Maharshi Karve Stree Shikshan Samstha
Smt Bakul Tambat Institute of Nursing Education
PBBSC Nursing

Annual Report
FY 2019-20

FORM A-1

Audit report for the proposal submitted to
FEES REGULATING AUTHORITY, Maharashtra

1. We have examined the balance sheet as on 31/03/2020 and the Income and Expenditure account for the beginning from 01/04/2019 to ending on 31/03/2020 attached herewith of Smt. Bakul Tambat Institute of Nursing Education, PBBSC Course, Karvenagar – 411052.
2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income and expenditure account and balance sheet of the course as at 31st March, 2020.
4.
 - A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - B. In our opinion, proper books of accounts have been kept by the institute so far as appears from our examination of the books.
 - C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - a. In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2020.
- And
 - b. In the case of the income and expenditure account of the deficit of the course for the year ended on that date, subject to depreciation as debited to Income & Expenditure account and as required by FRA norms at point no. 10 of FORM NO. A-2.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No.A-2.



G. D. Apte & Co.
Chartered Accountants

6. In our opinion and the best of our information and according to explanations given to us, the particulars given in the said Form No. A 2 are true and correct.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W

Saurabh

(Saurabh Peshwe)
Partner
Mem No.: 121546



UDIN: 20121546AAAAJF8668

Place: Pune.

Date: November 10, 2020.

Pune Office: GDA House, Plot No. 85, Right Bhusari Colony, Paud Road,
Pune 411 038. Phone: +91 20 2528 0081 Fax: +91 20 2528 0275 Email: audit@gdaca.com

Head Office: No. 83-87, 8th Floor, Mittal Tower, 'B' Wing, Nariman Point, Mumbai - 400 021
Phone: +91 22 4922 0555; Fax: +91 22 4922 0505; Email: audit@gdaca.com

FORM NO. A-2

Forming part of Audit Report under FORM No. A-1

1. Code of the Institution for which the fees proposal is submitted: NS 02
2. Name of the Institution: Smt. Bakul Tambat Institute of Nursing Education-PBBSC
3. Correspondence of Address of the Institution: Karvenagar Pune - 411052
4. Location address of the college where the course is carried on – Karvenagar, Pune – 411052.
5. Academic year for which the fees proposal is submitted from 2021 to 2022
6. Relevant Financial year: 2019-2020.
7. Break of the Annual Salary expenditure into:

Total Salary as per I&E Account	Amount Rs.
Teaching Salary	15,88,367/-
Arrears of Teaching Salary for earlier financial years	0
Non Teaching Salary	10,59,354/-
Arrears of Non-Teaching Salary for earlier financial years	0
Visiting and Guest Lecture remuneration	51,800/-

8. Mode of Payment of Salary

Teaching Salary as mentioned above	15,88,367/-
Paid by Bank Transfer during the year	15,27,164/-
Paid by Account Payee cross cheque	0
Paid in Cash	0
Provision at the end of the Financial Year	61,203/-

8.1

Non-Teaching Salary as mentioned above	10,59,354/-
Paid by Bank Transfer during the year	10,35,191/-
Paid by Account Payee cross cheque	0
Paid in Cash	0
Provision at the end of the Financial Year	24,163/-



Visiting and Guest lecture Salary as mentioned above	51,800/-
Paid by Bank Transfer during the year	0
Paid by Account Payee cross cheque	51,800/-
Paid in Cash	0
Provision at the end of the Financial Year	0

9. Teaching staff and status of their approval from the University / Council as up to the end of the related Financial Year.

Total No. of Teaching staff of which salary reflected in the 1&E Account for the related financial year	2
Approved Teaching Staff	2
Unapproved Teaching staff	0

10. Depreciation of computation as per Fees Regulating Authority norms: Rate of Depreciation for the Financial Year 2019-20

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & fixtures (Definition as per Income Tax Act, 1969)	15%

Depreciation computation as per FRA - F.Y. 2019-20

Item	Opening Balance	Additions	Deletions /Sales	Depreciation for the Year	Closing Balance.(WDV)
Computer	10,700	9,190	-	4,460	15,430
Books	25,647	5,075	31	7,115	23,576
Furniture	21,458	6,256	-	3,881	23,833
Equipment	69,912	10,099	-	11,702	68,309
Total	1,27,716	30,621	31	27,158	1,31,148

11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
-	-	-

G. D. Apte & Co.
Chartered Accountants

Break of the University/ Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs 2,35,000/-
Name of the University / Council / Approval Authority	1) Maharashtra University of Health Sciences Nashik 2) Indian Nursing council
No. of Years for which the Affiliation fee paid	1
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	-

13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course).

Name of the Course/Branch	Sanctioned no. of students for the Academic Year 2019-20	Additional permitted Sanctioned no. of for Academic Year 2020-21	Sanctioned no. of students for the Academic Year 2020-21
PBBSC	30	-	30



Pune Office: GDA House, Plot No. 85, Right Bhusari Colony, Paud Road,
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Head Office: No. 83-87, 8th Floor, Mittal Tower, 'B' Wing, Nariman Point, Mumbai - 400 021
Phone: +91 22 4922 0555; Fax: +91 22 4922 0505; Email: audit@gdaca.com

Maharshi Karve Stree Shikshan Samstha
Smt Bakul Tambat Institute of Nursing Education
MSC Nursing

Annual Report
FY 2019-20

FORM A-1

**Audit report for the proposal submitted to
FEES REGULATING AUTHORITY, Maharashtra**

1. We have examined the balance sheet as on 31/03/2020 and the Income and Expenditure account for the beginning from 01/04/2019 to ending on 31/03/2020 attached herewith of Smt. Bakul Tambat Institute of Nursing Education - MSC Course, Karvenagar - 411052.
 2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
 3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income and expenditure account and balance sheet of the course as at **31st March, 2020.**
 4.
 - A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - B. In our opinion, proper books of accounts have been kept by the institute so far as appears from our examination of the books.
 - C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - a. In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2020.
- And**
- b. In the case of the income and expenditure account of the deficit of the course for the year ended on that date, subject to depreciation as debited to Income & Expenditure account and as required by FRA norms at point no. 10 of FORM NO. A-2.
 5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No.A-2.

Pune Office: GDA House, Plot No. 85, Right Bhusari Colony, Paud Road,
Pune 411 038. Phone: +91 20 2528 0081 Fax: +91 20 2528 0275 Email: audit@gdaca.com

Head Office: No. 83-87, 8th Floor, Mittal Tower, 'B' Wing, Nariman Point, Mumbai - 400 021
Phone: +91 22 4922 0555; Fax: +91 22 4922 0505; Email: audit@gdaca.com



G. D. Apte & Co.
Chartered Accountants

Our opinion and the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W

Saurabh

(Saurabh Peshwe)
Partner
Mem No.: 121546



UDIN: 20121546AAAAJH9940

Place: Pune.

Date: November 10, 2020.

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FORM NO. A-2

Forming part of Audit Report under FORM No. A-1

1. Code of the Institution for which the fees proposal is submitted: NS 02
2. Name of the Institution: Smt. Bakul Tambat Institute of Nursing Education-MSG
3. Correspondence of Address of the Institution: Karvenagar Pune - 411052
4. Location address of the college where the course is carried on - Karvenagar, Pune - 411052
5. Academic year for which the fees proposal is submitted from 2021 to 2022
6. Relevant Financial year: 2019-2020
7. Break of the Annual Salary expenditure into:

Total Salary as per I&E Account	Amount Rs.
Teaching Salary	14,18,356/-
Arrears of Teaching Salary for earlier financial years	0
Non Teaching Salary	3,70,671/-
Arrears of Non-Teaching Salary for earlier financial years	0
Visiting and Guest Lecture remuneration	8,550/-

8. Mode of Payment of Salary

Teaching Salary as mentioned above	14,18,356/-
Paid by Bank Transfer during the year	12,64,232/-
Paid by Account Payee cross cheque	0
Paid in Cash	0
Provision at the end of the Financial Year	1,54,124/-

8.1

Non-Teaching Salary as mentioned above	3,70,671/-
Paid by Bank Transfer during the year	3,53,652/-
Paid by Account Payee cross cheque	0
Paid in Cash	0
Provision at the end of the Financial Year	17,019/-



Visiting and Guest lecture Salary as mentioned above	
Paid by Bank Transfer during the year	8,550/-
Paid by Account Payee cross cheque	0
Paid in Cash	8550/-
Provision at the end of the Financial Year	0
	0

9. Teaching staff and status of their approval from the University / Council as up to the end of the related Financial Year.

Total No. of Teaching staff of which salary reflected in the I&E Account for the related financial year	2
Approved Teaching Staff	2
Unapproved Teaching staff	0

10. Depreciation of computation as per Fees Regulating Authority norms: Rate of Depreciation for the Financial Year 2019-20

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & fixtures (Definition as per Income Tax Act, 1969)	15%

Depreciation computation as per FRA- FY 2019-20

Item	Opening Balance	Additions	Deletions /Sales	Depreciation for the Year	Closing Balance (WDV)
Computer	17,834	15,317	-	7,434	25,717
Books	42,745	8,459	52	11,858	39,294
Furniture	35,763	10,426	-	6,468	39,721
Equipment	1,16,520	16,832	-	19,504	1,13,848
Total	21,28,861	51,035	52	45,263	2,18,581

11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
-	-	-

12. Break of the University/ Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs.135000/-
Name of the University / Council / Approval	1)Maharashtra University of Health Sciences



G. D. Apte & Co.
Chartered Accountants

Authority	Nashik 2) Indian Nursing council
No. of Years for which the Affiliation fee paid	1
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	-

13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course).

Name of the Course/Branch	Sanctioned no, of students for the Academic Year 2019-20	Additional permitted Sanctioned no. of for Academic Year 2020-21	Sanctioned no, of students for the Academic Year 2020-21
MSC	10	-	10



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Maharshi Karve Stree Shikshan Samstha
Smt Bakul Tambat Institute of Nursing Education
BSC Nursing

Annual Report
FY 2020-21

Independent Auditor's Report

To the Principal

Report on Financial Statements:

In our opinion, the accompanying financial statements of **Bakul Tambat Institute of Nursing Education – BSC Course ("the Unit")**, as of March 31, 2021 and for the year then ended have been prepared, in all material respects, in accordance with the instructions issued by management of the Samstha from time to time and the accounting policies adopted by the Maharshi Karve Stree Shikshan Samstha ("the Samstha").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Maharashtra Public Trust Act, 1950 and rules thereof, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Unit as at March 31, 2021 and its **surplus** for the year ended on that date

Basis for our opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of The Maharashtra Public Trust Act, 1950 and the rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Management and those charged with the governance for the Financial Statements:

The Management of the Unit is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Unit in accordance with the accounting principles generally accepted in India, The Maharashtra Public Trust Act, 1950 and rules thereof. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance



of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the management is responsible for assessing the ability of the Unit to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to cease operations, or has no realistic alternative but to do so. Those management of the Unit is also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Unit to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date



of our auditor's report. However, future events or conditions may cause the Unit to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Restriction on Use and Distribution:

The financial statements referred to in this report ("Financial Statements of constituent unit") have been prepared solely for purpose of providing information to the Samstha to enable it to prepare its financial statements. As a result, Financial Statements of constituent unit are not a complete set of financial statements in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India, read with the Mumbai Public Trusts Act, 1950 and the rules thereunder and Other Generally Accepted Accounting Principles. The Financial Statements of constituent unit may, therefore, not be suitable for another purpose.

This report is intended solely for the preparation of Consolidated Financial Statements of the samstha and should not be used by or distributed to, anyone for any other purpose without prior written consent.

For, G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W

Saurabh Peshwe

(Saurabh Peshwe)
Partner

Membership No. 121546
UDIN: 21121546AAAAGZ7815
Place: Pune
Date: 04.09.2021



Maharshi Karve Stree Shikshan Samstha
Smt Bakul Tambat Institute of Nursing Education
PBBSC Nursing

Annual Report
FY 2020-21

Independent Auditor's Report

To the Principal

Report on Financial Statements:

In our opinion, the accompanying financial statements of **Bakul Tambat Institute of Nursing Education – PBBSC Course** ("the Unit"), as of March 31, 2021 and for the year then ended have been prepared, in all material respects, in accordance with the instructions issued by management of the Samstha from time to time and the accounting policies adopted by the Maharshi Karve Stree Shikshan Samstha ("the Samstha").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Maharashtra Public Trust Act, 1950 and rules thereof, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Unit as at March 31, 2021 and its **surplus** for the year ended on that date

Basis for our opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of The Maharashtra Public Trust Act, 1950 and the rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Management and those charged with the governance for the Financial Statements:

The Management of the Unit is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Unit in accordance with the accounting principles generally accepted in India, The Maharashtra Public Trust Act, 1950 and rules thereof. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and



estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the management is responsible for assessing the ability of the Unit to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to cease operations, or has no realistic alternative but to do so. Those management of the Unit is also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Unit to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date



- of our auditor's report. However, future events or conditions may cause the Unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

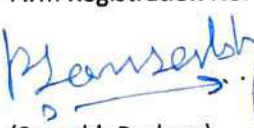
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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This report is intended solely for the preparation of Consolidated Financial Statements of the samstha and should not be used by or distributed to, anyone for any other purpose without prior written consent.

For, G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W


(Saurabh Peshwe)
Partner



Membership No. 121546
UDIN: 21121546AAAAHC8594
Place: Pune
Date: 04.09.2021

Maharshi Karve Stree Shikshan Samstha
Smt Bakul Tambat Institute of Nursing Education
MSC Nursing

Annual Report
FY 2020-21

Independent Auditor's Report

To the Principal

Report on Financial Statements:

In our opinion, the accompanying financial statements of **Bakul Tambat Institute of Nursing Education - MSC Course** ("the Unit"), as of March 31, 2021 and for the year then ended have been prepared, in all material respects, in accordance with the instructions issued by management of the Samstha from time to time and the accounting policies adopted by the Maharshi Karve Stree Shikshan Samstha ("the Samstha").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Maharashtra Public Trust Act, 1950 and rules thereof, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Unit as at March 31, 2021 and its **deficit** for the year ended on that date

Basis for our opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of The Maharashtra Public Trust Act, 1950 and the rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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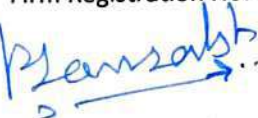
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For, G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W



(Saurabh Peshwe)
Partner

Membership No. 121546
UDIN: 21121546AAAAHB8719
Place: Pune
Date: 04.09.2021

